



Receipt of Notice Regarding Termination of the Agreement with Global Tech Opportunities 31

Current report no. 10/2026

Date: 11 May 2026

With reference to current report No. 20/2025 dated 13 September 2025 entitled “Conditional agreement regarding the issuance of convertible bonds into shares and share subscription warrants”, the Board of Directors of COAL ENERGY S.A. (the “Company”) hereby informs that on 7 May 2026 the Company received from Global Tech Opportunities 31 (the “Investor”) a notice regarding the termination of the agreement concerning the issuance and subscription of convertible bonds into new shares together with share subscription warrants, concluded on 12 September 2025 (the “Agreement”).

In the Notice, the main reason indicated was failure to meet the deadlines for the admission of shares to trading on the Warsaw Stock Exchange as specified in the Agreement (60 business days).

The Company believes that it made every effort to ensure the admission of the shares to trading within the required timeframe. However, due to reasons beyond the Company’s control, the process was extended beyond the deadlines specified in the Agreement.

The Company is analysing the content of the received Notice and is conducting discussions with the Investor regarding further actions and the possible manner of concluding the cooperation.

The Company will inform about further material developments related to this matter via separate current reports.

Legal basis

Article 56 section 1 item 2 of the Act on Public Offering – current and periodic information.